

RESOLUTION NO. 26837

A RESOLUTION AUTHORIZING THE MAYOR TO APPLY FOR AND, IF APPROVED, ACCEPT A TIGER III GRANT RELATIVE TO THE WILCOX TUNNEL PROJECT IN AN AMOUNT UP TO TWENTY-FIVE MILLION DOLLARS (\$25,000,000.00), WITH THE CITY MATCHING FUNDS IN THE AMOUNT OF SEVENTEEN MILLION DOLLARS (\$17,000,000.00) THROUGH LOCAL AND/OR OTHER GRANTS.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Mayor to apply for and, if approved, accept a TIGER III Grant relative to the Wilcox Tunnel Project in an amount up to \$25 million, with the City matching funds in the amount of \$17 million through local and/or other grants.

ADOPTED: September 13, 2011.

/mms